

Schedule 2
Summary of ALARIE Attorney in Fact Ltd. Financial Statements
For the years ended December 31,



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	Total
Income Statement														
Management fees	-	-	86,705	100,000	10,000	5,376	100,000	-	-	102,300	-	-	-	404,381
Interest	1,241	2,095	1,598	809	800	901	1,456	1,318	1,831	896	2,906	10,431	5,111	31,393
Alberta Government grant	35,000	-	-	-	-	-	-	-	-	-	-	-	-	35,000
Total revenue	36,241	2,095	88,303	100,809	10,800	6,277	101,456	1,318	1,831	103,196	2,906	10,431	5,111	470,774
Actuarial fees	5,070	-	-	-	-	-	-	-	-	-	-	-	-	5,070
Amortization	2,433	3,409	6,008	5,535	864	623	451	327	239	61	373	591	418	21,332
Bank charges and interest	1,791	5,127	20	-	40	40	20	20	20	5	52	107	72	7,314
Consulting fees	-	-	-	-	-	3,349	2,130	-	8,640	-	8,025	11,235	92,472	125,851
Directors and officers expense	499	-	-	9,472	5,076	7,354	4,124	10,084	9,050	14,267	21,799	32,391	5,046	119,162
Licenses and dues	200	600	20	125	127	173	153	173	154	154	54	204	250	2,387
Loss on write-down of capital assets	-	-	-	-	-	-	-	-	-	380	-	-	-	380
Management fees	-	-	-	-	-	-	26,600	-	45,288	15,381	-	-	54,403	141,672
Office	2,069	7,533	2,241	7,978	1,152	3,168	1,998	1,255	996	692	1,096	586	120	30,884
Office secretarial contract	8,400	13,696	9,278	-	-	-	-	-	-	-	-	-	-	31,374
Postage and stationery	183	370	297	757	29	-	-	-	-	-	-	-	-	1,636
Professional fees	11,374	9,211	14,428	10,943	8,933	2,593	2,668	2,268	12,602	7,924	3,976	7,885	8,024	102,829
Rent	-	1,070	214	2,005	-	-	-	-	-	-	-	-	-	3,289
Reimbursed Associations' expenses	-	-	-	60,000	-	-	-	-	-	-	-	-	-	60,000
Training and seminars	-	4,361	-	-	-	-	-	-	-	-	-	-	-	4,361
Total expenses	32,019	45,377	32,506	96,815	16,221	17,300	38,144	14,127	76,989	38,864	35,375	52,999	160,805	657,541
Net income (loss) for the period	4,222	(43,282)	55,797	3,994	(5,421)	(11,023)	63,312	(12,809)	(75,158)	64,332	(32,469)	(42,568)	(155,694)	(186,767)
Balance Sheet														
Cash	23,811	-	12,518	23,405	17,176	7,417	68,908	55,926	26,919	47,331	88,910	2,445,943	280,193	
Accrued interest receivable	202	-	-	-	-	-	-	-	-	-	-	-	-	
Due from ALARIE	35,000	17,343	-	-	-	-	-	-	-	-	-	-	-	
Total current assets	59,013	17,343	12,518	23,405	17,176	7,417	68,908	55,926	26,919	47,331	88,910	2,445,943	280,193	
Capital assets	9,472	6,063	8,722	3,187	2,323	1,700	1,249	922	683	242	2,035	1,444	1,026	
Total assets	68,485	23,406	21,240	26,592	19,499	9,117	70,157	56,848	27,602	47,573	90,945	2,447,387	281,219	
Excess of cheques written over amounts on deposit	-	56,745	-	-	-	-	-	-	-	-	-	-	-	
Accounts payable and accrued liabilities	11,480	5,718	4,500	5,858	4,186	4,827	2,555	2,055	2,680	2,600	2,600	6,710	6,500	
Due to AAMDC	17,860	-	-	-	-	-	-	-	45,287	1,006	1,006	1,006	1,006	
Due to ALARIE	-	-	-	-	-	-	-	-	-	-	75,841	2,470,741	460,477	
Due to Alberta School Trustees' Association	17,805	-	-	-	-	-	-	-	-	-	-	-	-	
Due to AUMA	17,115	-	-	-	-	-	-	-	-	-	-	-	-	
Total liabilities	64,260	62,463	4,500	5,858	4,186	4,827	2,555	2,055	47,967	3,606	79,447	2,478,457	467,983	
Share capital	3	3	3	3	3	3	3	3	3	3	3	3	3	
Retained earnings	4,222	(39,060)	16,737	20,731	15,310	4,287	67,599	54,790	(20,368)	43,964	11,495	(31,073)	(186,767)	
Total liabilities and equity	68,485	23,406	21,240	26,592	19,499	9,117	70,157	56,848	27,602	47,573	90,945	2,447,387	281,219	