

PORTFOLIO EVALUATION (CAD)
ALARIE ATTORNEY IN FACT LTD ATTN ALAN WOOD (11-CV25-A)

As of June 30, 2016

National Bank Financial Ltd.
Your Investment Advisor Bruno Mercier/Justin Pasula

| Last Purchase | Quantity | Description | Invest. Cost | Invested Capital | Market Price | Market VL | % of Total | Ann. Int./Div. | Annual Income | Cost Yield | Current Yield | Market Yield | Maturity Cost | Maturity Market | Invested Cap. U. G&L** |
|--|---------------|---------------------------|--------------|----------------------|--------------|----------------------|-----------------|----------------|-------------------|---------------|---------------|---------------|---------------|-----------------|------------------------|
| Cash & Cash Equivalents | | | | | | | | | | | | | | | |
| Cash | | | | | | | | | | | | | | | |
| | 4,207,998 | BALANCE (CAD) | 1.000 | 4,207,998 | 1.000 | 4,207,998 | 30.72 | | | | | | | | |
| Securities Expiring Within a Year | | | | | | | | | | | | | | | |
| 2015/11/26 | 903,970 | INT-QUEBEC HYD 15JL16 | 99.561 | 900,000 | 99.978 | 903,771 | 6.60 | | | | | | 0.69 | 0.54 | 58.19 |
| 2015/11/06 | 800,000 | TDB DEP NT 2.948% 2AG16 | 101.410 | 811,280 | 100.162 | 801,296 | 5.85 | 2.95 | 23,584 | 2.91 | 2.91 | 2.94 | 1.03 | 1.14 | (9,984.00) |
| 2015/11/06 | 800,000 | HOLLIS SR-A 2.235% 26SP16 | 101.050 | 808,400 | 100.290 | 802,320 | 5.86 | 2.24 | 17,880 | 2.21 | 2.21 | 2.23 | 1.04 | 1.02 | (6,080.00) |
| 2015/11/30 | 1,006,484 | INT-QUEBEC HYD 15OC16 | 99.356 | 1,000,000 | 99.751 | 1,003,978 | 7.33 | | | | | | 0.74 | 0.85 | (328.31) |
| 2016/03/03 | 800,000 | MLB DEP NT 2.383% 17OC16 | 100.752 | 806,016 | 100.386 | 803,088 | 5.86 | 2.38 | 19,064 | 2.37 | 2.37 | 2.37 | 1.17 | 1.08 | (2,928.00) |
| 2015/12/08 | 1,045,000 | BNS DEP NT 2.1% 8NV16 | 100.927 | 1,054,687 | 100.402 | 1,049,201 | 7.66 | 2.10 | 21,945 | 2.08 | 2.08 | 2.09 | 1.08 | 0.97 | (5,486.25) |
| 2016/05/12 | 1,000,000 | RBC DEP NT 3.66% 25JA17 | 101.874 | 1,018,740 | 101.509 | 1,015,090 | 7.41 | 3.66 | 36,600 | 3.59 | 3.59 | 3.61 | 0.98 | 0.99 | (3,650.00) |
| 2016/05/12 | 1,000,000 | WELLS FARGO 2.774% 9FB17 | 101.321 | 1,013,210 | 101.045 | 1,010,450 | 7.38 | 2.77 | 27,740 | 2.74 | 2.74 | 2.75 | 0.99 | 1.05 | (2,760.00) |
| Total Securities Expiring Within a Year | | | | \$ 7,412,333 | | \$ 7,389,194 | 53.94 % | | \$ 146,813 | 2.66 % | 2.66 % | 1.99 % | 0.96 % | 0.95 % | \$ (31,158.37) |
| Canadian Money Market Funds | | | | | | | | | | | | | | | |
| 2011/09/08 | 2,102,765.700 | ALT H/I CSH PRF/NL/N | 0.946 | 1,989,213 | 1.000 | 2,102,766 | 15.35 | 0.01 | 15,771 | 1.19 | 0.75 | 0.75 | | | 113,552.28 |
| Total Cash & Cash Equivalents | | | | \$ 13,609,544 | | \$ 13,699,957 | 100.00 % | | \$ 162,584 | 2.27 % | 2.16 % | 1.19 % | 0.96 % | 0.95 % | \$ 82,393.91 |
| Canadian Equity | | | | | | | | | | | | | | | |
| Trust Units | | | | | | | | | | | | | | | |
| | 27,210 | MAV II LIQUID-3A1 144A TU | 0.065 | 1,768 | 0.000 | 0 | | | | n/a | n/a | | | | (1,767.92) |
| | 31,903 | MAV II LIQUID-3A2 144A TU | 0.100 | 3,190 | 0.000 | 0 | | | | n/a | n/a | | | | (3,189.79) |
| | 5,791 | MAV II LIQUID-3B 144A T/U | 0.120 | 695 | 0.000 | 0 | | | | n/a | n/a | | | | (695.10) |
| | 2,010 | MAV II LIQUID-3C 144A T/U | 0.205 | 413 | 0.000 | 0 | | | | n/a | n/a | | | | (412.53) |
| Total Canadian Equity | | | | \$ 6,065 | | \$ 0 | | | | | | n/a | | | \$ (6,065.33) |
| Total | | | | \$ 13,615,610 | | \$ 13,699,957 | | | \$ 162,584 | | 1.19 % | | | | \$ 76,328.58 |

| | |
|--------------------------------|----------------------|
| Accrued Interest: | \$ 47,917 |
| Declared and Unpaid Dividends: | |
| Total Portfolio Value: | \$ 13,747,874 |

** When applicable, unrealized G/L include accumulated interest.